



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054

Report as at 27/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054
Replication Mode	Physical replication
ISIN Code	IE00B5SSQT16
Total net assets (AuM)	3,960,607,751
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/11/2025	
Currently on loan in USD (base currency)	244,078,924.84
Current percentage on loan (in % of the fund AuM)	6.16%
Collateral value (cash and securities) in USD (base currency)	264,055,151.51
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	235,299,303.35
12-month average on loan as a % of the fund AuM	8.10%
12-month maximum on loan in USD	314,003,466.58
12-month maximum on loan as a % of the fund AuM	11.01%
Gross Return for the fund over the last 12 months in (base currency fund)	1,366,442.19
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0470%

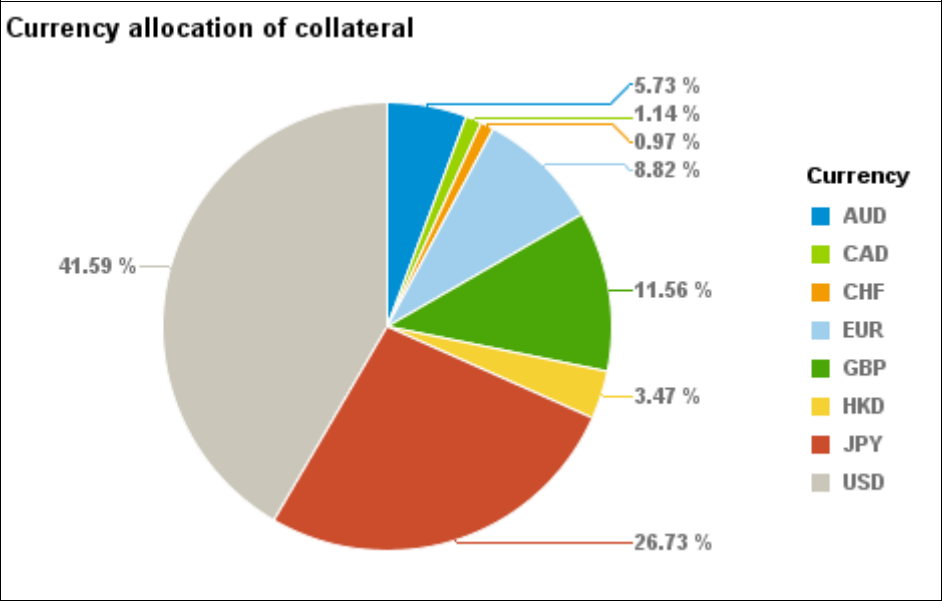
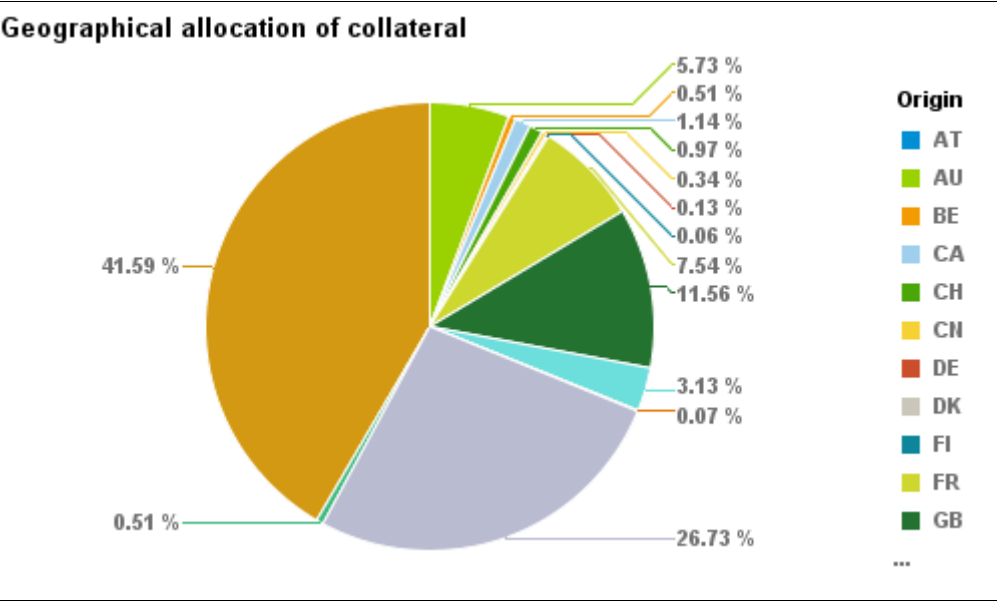
Collateral data - as at 27/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000BHP4	BHP GROUP AU ODSH BHP GROUP AU	COM	AU	AUD	AAA	1,289,515.55	839,463.90	0.32%
AU000000HUB4	HUB24 ODSH HUB24	COM	AU	AUD	AAA	3,316,570.12	2,159,059.56	0.82%
AU000000LLC3	LENLEASE UNIT LENLEASE	COM	AU	AUD	AAA	3,316,642.88	2,159,106.93	0.82%
AU000000NWL7	NETWEALTH GRP ODSH NETWEALTH GRP	COM	AU	AUD	AAA	3,316,633.35	2,159,100.72	0.82%
AU000000ORI1	ORICA ODSH ORICA	COM	AU	AUD	AAA	3,316,612.44	2,159,087.11	0.82%
AU000000TWE9	TREASURY WINE ODSH TREASURY WINE	COM	AU	AUD	AAA	1,584,590.14	1,031,555.00	0.39%
AU0000088338	AMPOL ODSH AMPOL	COM	AU	AUD	AAA	2,885,732.48	1,878,587.84	0.71%
AU0000154833	ENDEAVOUR GROUP ODSH ENDEAVOUR GROUP	COM	AU	AUD	AAA	2,774,978.90	1,806,488.18	0.68%
AU0000224040	WOODSIDE LTD ODSH WOODSIDE LTD	COM	AU	AUD	AAA	581,815.08	378,756.78	0.14%
AU0000364754	SGH ODSH SGH	COM	AU	AUD	AAA	847,069.71	551,435.33	0.21%

Collateral data - as at 27/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	1,167,173.58	1,352,737.10	0.51%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	1,740,620.69	1,238,285.43	0.47%
CA1363851017	CANADIAN NATURAL ODSH CANADIAN NATURAL	COM	CA	CAD	AAA	252,392.39	179,553.09	0.07%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	37,243.43	26,495.15	0.01%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	1,735,423.93	1,234,588.43	0.47%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	464,529.59	330,468.45	0.13%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		192,067.20	238,394.38	0.09%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		1,089,865.83	1,352,744.71	0.51%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	1,347,997.49	1,347,997.49	0.51%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF		773,254.35	959,765.59	0.36%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		7,004,968.51	900,591.15	0.34%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	88,246.05	102,275.88	0.04%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	138,913.59	160,998.82	0.06%
DE000BAY0017	BAYER ODSH BAYER	COM	DE	EUR	AAA	60.89	70.57	0.00%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	5,862.58	6,794.65	0.00%
FI0009005870	KONECRANES ODSH KONECRANES	COM	FI	EUR	AA1	130,582.49	151,343.20	0.06%
FR0000073272	SAFRAN ODSH SAFRAN	COM	FR	EUR	AA2	3,920,485.10	4,543,784.86	1.72%
FR0000120693	PERNOD RICARD ODSH PERNOD RICARD	COM	FR	EUR	AA2	304.96	353.44	0.00%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	1,720,661.00	1,994,220.92	0.76%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	3,920,752.49	4,544,094.77	1.72%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	15,646.36	18,133.90	0.01%
FR0013341682	FRGV 0.750 11/25/28 FRANCE	GOV	FR	EUR	AA2	337,882.61	391,601.00	0.15%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	1,015,655.21	1,177,129.52	0.45%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	3,291,937.38	3,815,307.26	1.44%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	993,935.98	1,151,957.26	0.44%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	902,432.12	1,045,905.62	0.40%
FR001400QMF9	FRGV 3.000 11/25/34 FRANCE	GOV	FR	EUR	AA2	1,058,167.70	1,226,400.88	0.46%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	22,276.20	29,465.84	0.01%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	3,435,320.22	4,544,069.82	1.72%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	128,884.41	170,481.85	0.06%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	943,622.13	1,248,176.17	0.47%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	1,507,789.12	1,994,428.06	0.76%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	13.58	17.96	0.00%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	977,643.63	1,293,178.11	0.49%
GB0009697037	ORD GBP0.60 BABCOCK INTL	CST	GB	GBP	AA3	25,073.80	33,166.37	0.01%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	1,507,752.36	1,994,379.43	0.76%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	282,932.22	374,248.59	0.14%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	3,435,353.40	4,544,113.71	1.72%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	3,435,327.06	4,544,078.87	1.72%

Collateral data - as at 27/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	1,022,578.16	1,352,615.26	0.51%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	1,513,283.51	2,001,695.76	0.76%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	3,377,094.05	4,467,051.15	1.69%
GB00BP6MXD84	SHELL ODSH SHELL	CST	GB	GBP	AA3	771,576.85	1,020,603.28	0.39%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	679,880.97	899,312.55	0.34%
HK2388011192	BOC HONG KONG ODSH BOC HONG KONG	COM	HK	HKD		2,425,968.13	311,893.68	0.12%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	1,089.44	1,441.06	0.00%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	6,683,701,198.92	42,727,836.37	16.18%
JP1201331C14	JPGV 1.800 12/20/31 JAPAN	GOV	JP	JPY	A1	155,906,378.34	996,684.63	0.38%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	151,534,025.03	968,732.87	0.37%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	185,317,105.78	1,184,702.72	0.45%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	15,620,730.37	99,860.84	0.04%
JP1300381D38	JPGV 1.800 03/20/43 JAPAN	GOV	JP	JPY	A1	23,494,912.13	150,199.23	0.06%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	5,446,658.76	34,819.62	0.01%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	831,149.67	5,313.41	0.00%
JP3162600005	SMC JP ODSH SMC JP	COM	JP	JPY	A1	21,491,999.78	137,394.93	0.05%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	583,244,596.76	3,728,589.74	1.41%
JP3183200009	JAPAN EXCHANGE ODSH JAPAN EXCHANGE	COM	JP	JPY	A1	299,690,798.67	1,915,875.50	0.73%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	170,330,698.78	1,088,897.01	0.41%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	170,492,848.84	1,089,933.61	0.41%
JP3294460005	INPEX ODSH INPEX	COM	JP	JPY	A1	710,621,999.52	4,542,893.17	1.72%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	299,499,198.95	1,914,650.64	0.73%
JP3551500006	DENSO ODSH DENSO	COM	JP	JPY	A1	299,558,948.68	1,915,032.61	0.73%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	3,217,998.08	20,572.15	0.01%
JP3621000003	TORAY INDUSTRIES ODSH TORAY INDUSTRIES	COM	JP	JPY	A1	201,699.06	1,289.43	0.00%
JP3625000009	TOKUYAMA ODSH TOKUYAMA	COM	JP	JPY	A1	824,199.53	5,268.98	0.00%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	298,252,199.25	1,906,678.77	0.72%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	450,475,199.09	2,879,816.14	1.09%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	422,798.11	2,702.88	0.00%
JP3868400007	MAZDA ODSH MAZDA	COM	JP	JPY	A1	9,900,599.21	63,292.95	0.02%
JP3914400001	MURATA MFG ODSH MURATA MFG	COM	JP	JPY	A1	299,651,197.95	1,915,622.34	0.73%
JP3976300008	RYOHIN KEIKAKU ODSH RYOHIN KEIKAKU	COM	JP	JPY	A1	202,115,698.56	1,292,093.44	0.49%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		12,675,550.16	1,629,627.35	0.62%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		8,160,505.56	1,049,152.34	0.40%
KYG532631028	KUAISHOU TECH ODSH KUAISHOU TECH	COM	HK	HKD		4,418,503.16	568,063.20	0.22%
KYG596691041	MEITUAN ODSH MEITUAN	COM	HK	HKD		4,418,439.99	568,055.08	0.22%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		4,418,435.98	568,054.56	0.22%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		4,418,504.91	568,063.43	0.22%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		18,899,630.39	2,429,823.89	0.92%

Collateral data - as at 27/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		4,418,507.48	568,063.76	0.22%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		170,726.39	197,869.39	0.07%
NL0014332678	JDE PEETS ODSH JDE PEETS	COM	NL	EUR	AAA	1,167,169.49	1,352,732.36	0.51%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	29.86	34.60	0.00%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	53,022.47	61,452.27	0.02%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	141,296.39	141,296.39	0.05%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	1,019,996.63	1,019,996.63	0.39%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,372,439.24	1,372,439.24	0.52%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	4,876,275.94	4,876,275.94	1.85%
US0640581007	BONY MELLON ODSH BONY MELLON	COM	US	USD	AAA	1,348,153.16	1,348,153.16	0.51%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	3,648,137.28	3,648,137.28	1.38%
US09062X1037	BIOGEN ODSH BIOGEN	COM	US	USD	AAA	3,647,715.06	3,647,715.06	1.38%
US0970231058	BOEING ODSH BOEING	COM	US	USD	AAA	340,007.48	340,007.48	0.13%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	153,863.03	153,863.03	0.06%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	41,882.29	41,882.29	0.02%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	1,348,182.49	1,348,182.49	0.51%
US29084Q1004	EMCOR GRP ODSH EMCOR GRP	COM	US	USD	AAA	3,647,830.56	3,647,830.56	1.38%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	3,643,308.01	3,643,308.01	1.38%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	919,551.59	919,551.59	0.35%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	67,546.35	67,546.35	0.03%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	957,068.04	957,068.04	0.36%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	2,283.16	2,283.16	0.00%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	3,648,136.79	3,648,136.79	1.38%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	3,628,861.24	3,628,861.24	1.37%
US58155Q1031	MCKESSON ODSH MCKESSON	COM	US	USD	AAA	3,624,978.41	3,624,978.41	1.37%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	85,698.71	85,698.71	0.03%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	1,348,170.33	1,348,170.33	0.51%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	6,848,257.64	6,848,257.64	2.59%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	1,348,437.33	1,348,437.33	0.51%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	1,223,991.59	1,223,991.59	0.46%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	3,555,033.30	3,555,033.30	1.35%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	2,350,814.40	2,350,814.40	0.89%
US89832Q1094	TRUIST FINANCIAL ODSH TRUIST FINANCIAL	COM	US	USD	AAA	280,538.08	280,538.08	0.11%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	2,296.07	2,296.07	0.00%
US912810FJ26	UST 6.125 08/15/29 US TREASURY	GOV	US	USD	AAA	3,166,263.42	3,166,263.42	1.20%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	4,467,077.04	4,467,077.04	1.69%
US912810SK51	UST 2.375 11/15/49 US TREASURY	GOV	US	USD	AAA	4,717,288.34	4,717,288.34	1.79%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	248.98	248.98	0.00%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	8,505.38	8,505.38	0.00%

Collateral data - as at 27/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	4,727,952.43	4,727,952.43	1.79%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	63.61	63.61	0.00%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	4,727,966.56	4,727,966.56	1.79%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	574,568.95	574,568.95	0.22%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	133.36	133.36	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	2,008,494.62	2,008,494.62	0.76%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	4,727,897.72	4,727,897.72	1.79%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	66,715.53	66,715.53	0.03%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	4,467,007.62	4,467,007.62	1.69%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	4,467,058.92	4,467,058.92	1.69%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	12,955.66	12,955.66	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	1,031,202.08	1,031,202.08	0.39%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	4,465,482.99	4,465,482.99	1.69%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	4,727,042.76	4,727,042.76	1.79%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	4,727,917.61	4,727,917.61	1.79%
US91282CLT61	UST 3.985 10/31/26 FRN US TREASURY	GOV	US	USD	AAA	44,604.39	44,604.39	0.02%
US92840M1027	VISTRA CORP ODSH VISTRA CORP	COM	US	USD	AAA	209,154.39	209,154.39	0.08%
						Total:	264,055,151.51	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NATIXIS (PARENT)	46,540,453.57
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	43,868,623.10
3	JP MORGAN SECS PLC (PARENT)	37,599,409.53

4	GOLDMAN SACHS INTERNATIONAL (PARENT)	33,410,893.30
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	20,368,740.19